



LAY DEFINED BENEFIT RETIREMENT PLAN

EMPLOYER ADOPTION AGREEMENT

EMPLOYER INFORMATION

Employer Name: _____

Employer Address: _____

City, State, Zip: _____

Contact Name: _____

Contact Number: _____

Diocese Name: _____

Organization Type: Diocese ___ Parish/Mission ___ School ___ Hospital ___ Other ___

EMPLOYER ELECTION

(Employer Name) _____ elects to participate in The Episcopal Church Lay Employees' Retirement Plan (the "Lay DB Plan") effective as of the first day of (Month, Year) _____. By signing below, the Employer acknowledges that:

- monitoring employee eligibility and reporting employee compensation, in each case, in accordance with the terms of the Lay DB Plan, is not the responsibility of the Church Pension Fund, but solely that of the undersigned employer; and
- The Church Pension Fund retains the right to change the employer assessment rate at any time.

Employer's Authorized Signature Title Date

The Lay DB Plan is a qualified plan under Section 401(a) of the Internal Revenue Code, but as a church plan, it is not subject to ERISA. The plan's financial condition is disclosed in the Church Pension Group Annual Report, which is located on our website at www.cpg.org. The Church Pension Fund, as sponsor of the Lay DB Plan, continues to monitor the funding status closely. Like many defined benefit plans, the Lay DB Plan currently is not fully funded. The Church Pension Fund retains the right to amend, terminate or modify the terms of the Lay DB Plan, including the employer assessment rate, without notice and for any reason.

**Mail to: The Church Pension Fund, Client Services
19 East 34th Street, New York, NY 10016
Please retain a copy for your records.**